



GST: The Biggest Ever Tax Reform

Much awaited Goods and Services Tax (GST) is finally in reality that would radically change the way manufacturer, service provider, trader and eventually the consumer, pay taxes to the exchequer, both at the state and Central level, through a single levy, subsuming a plethora of indirect taxes and making India unified market.

GST is a unified taxation system which would end multiple taxation across the states and create a level playing field for businesses throughout the country, much like the developed nations. It is a multi-stage destination-based tax which will be collected at every stage, starting from procuring the raw material to selling the final product. The credit of taxes paid at the previous stage(s) will be available for set-off at the next stage of supply. Being destination or a consumption based, the GST will also end multiple taxes levied by Centre and the State Governments like Central Excise, Service Tax, VAT, Central Sales Tax, Octroi, Entry Tax, Luxury Tax and Entertainment Tax etc. This will lower the overall tax burden on the consumer and will benefit the industry through better cash flows and working capital management. Currently, 17 State and Central levies are being applied on goods as they move from one State to the other.

Editorial

Different estimates peg the net advantage to the Gross Domestic Product, up to two percentage points. The GST

regime is also expected to result in better tax compliance, thereby increasing its revenue and narrowing the Budget deficit. All the imported goods will be charged Integrated Goods & Services Tax (IGST) which is equivalent to the Central GST + State GST. This will bring equality with taxation on local products.

Mainly, there will be three types of taxes under the GST regime: Central Goods and Services Tax (CGST), State (or Union Territory) Goods and Services Tax (SGST) and Integrated Goods and Services Tax (IGST). Tax levied by the Centre on intra-State supply of goods or services would be called the CGST and that to be levied by the States and Union Territories (UTs) would be called the SGST respectively. The IGST would be levied and collected by the Centre on inter-State supply of goods and services. Four supplementary legislations approving these taxes, namely the Central GST Bill, the Integrated GST Bill, the GST (Compensation to States) Bill, and the Union Territory GST Bill were passed by the Lok Sabha in May this year, making the realisation of 1st July, 2017 deadline a reality.

All the matters related to the GST are dealt upon by the GST Council headed by the Union Finance Minister while all the State Finance Ministers are its Members. The GST Council also has a provision to adjudicate disputes arising out of its recommendation or implementation thereof.

The GST Council has fixed four broad tax slabs under the new GST system - 5 per cent, 12 per cent, 18 per cent and 28 per cent. On top of the highest slab, there is a cess on luxury and demerit goods to compensate the States for revenue loss in the first five years of GST implementation. Most of the goods and services have been listed under the four slabs, but a few like gold and rough diamonds have exclusive tax rates. Also, some items have been exempted from taxation. The essential items have been kept in the lowest tax bracket, whereas luxury goods and tobacco products will invite higher tax.

From agarbattis (incense sticks) to luxury cars - all these goods will be taxed under different slabs. Movie tickets costing less than Rs 100 have been kept in the 18% GST slab while those over Rs 100 will attract 28% tax under GST. Tobacco products have been kept under a higher tax bracket. Industries such as textiles and, gems and jewellery are subject to a GST rate of 5%.

The Government has shown its strong determination and stuck to implementing the GST with effect from 1st July, 2017. The road ahead would require a lot of resolve by the implementing agencies like the Goods and Services Network, states and the industry. To sail through initial hiccups and successfully steer the ship of the economy, the Government needs to show the same determination and courage. A bold initiative like GST taken for the welfare of the country must lead to a grand success.

Journey from a Hotel steward to Bollywood & International Martial Art Guru



The illustrious Bollywood's Martial Art expert and world famous Grand Master Chitah Yajnes Shetty met superstar Rajinikanth at a suburban hotel in Mumbai. It was a memorable moment when the Padma award winning actor urged him to learn his journey. The Martial Arts Guru revealed his journey from beginning as a steward till becoming an International Martial Arts Guru. Rajinikanth became emotional and embraced him and said, "You have achieved a unique art and you are not an ordinary person. In one way you are helping people to remain fit and healthy."

Thereafter Rajinikanth hugged and gave his warm wishes to Chitah Yajnes Shetty, who was quite bewildered to find the superstar's simplicity as a human being. Yajnes was overjoyed and his dreams came true. Speaking about this meeting, Yajnes Shetty said, "Even after being a superstar, I am awed by Rajinikanth's humble nature and simplicity. I am blessed and it is a biggest achievement in my life. I feel if you are a superstar, one should be really like him."

In the film industry Chitah Yajnes Shetty has taught action and martial arts to more than 150 actors, actresses and superstars which includes Amitabh Bachchan, Ajay Devgn, Akshay Kumar, Hrithik Roshan, Govinda, Juhi Chawla, Priyanka Chopra, Isha Kopikar, Karishma Kapoor, Farhan Akhtar and many others. Through martial arts he has achieved fame not only in India but across the globe. American martial art council awarded him united state martial arts hall of fame as most valuable JKD instructor; he has been honoured STIMA award by guru premasiri from Sri Lanka and honoured him for his valuable contribution towards martial art and human welfare. Hailing from Mangalore in Karnataka and coming to Mumbai and beginning his career as a steward in Hotel Sea Rock but his passion for martial arts made him a renowned martial arts guru and world famous Grand Master.

Transgender Issue : Raj Mahajan Center Of attraction in the Fashion Night

"Raj honored Priyanka Jagga saying that his name was making news in media for probable entry in Bigg Boss, but she made it"

The evening of Iconic Face-2017 was full of cheerful moments. Jollywood and Eventize media has organized this evening to provide a platform to talented artists, and was attended by many renowned personalities from film, event, fashion and media. Arvind Parashar Jolly, who created this show, said that "Talent and beauty are hidden somewhere in all of us, we just need to show it. This beauty contest is just a means to give platform to such talent. I am happy that this effort of mine has been a great success. All participants

in this event showcased their special talent and made this evening splendid, colourful and fun filled.

Famous music director and owner of Moxx Music Company Raj Mahajan was the chief guest as well as jury member of Iconic Face-2017. He was accompanied by Pankaj Wiz, famous dance choreographer and Guinness record holder, Sunita Singh, Head co-ordinator and director of movie 'Dangal', Sir Bob from Glamour World and Sudhanshu Sharda from Universal Production. In this evening filled with fashion and talent, many artists from film, music and media were honoured. These people were awarded for their cognition in their respective fields. Big Boss

Season 10 fame, Priyanka Jagga, famous Kathak Guru, Pulkit Mishra, Savdhan India Fame TV artist, Kamal Bharat, Vice President of Moxx Music, Ashwani Rajput, Chairman of OBC in the Government of Delhi, Bhupinder Bhavi, Creative Head of Moxx Music and 'Yaara Ve' fame Megha Verma, Sudhanshu Sharda of Universal Productions, Producer Jitendra Bedi, actress Priyeta Vohra, Rubina from Sarina Club, Lokesh Verma from Keshav events, Daljit Singh Dogra, Producer Sonu Giri, fashion choreographer Sam Williams and Mr. Milon, former Municipal Councilor Rekha Rani were awarded with 'Guest of Honour'.

The main happening of the



event was the special announcement by Raj Mahajan, which won everyone's heart. Amidst huge round of applaud Raj Mahajan announced that not only the winner, but all the contestants of this evening will get a chance to work in forthcoming songs of Moxx Music.

Everyone, who want to move

forward will get work. Music director Raj Mahajan is always known for his work on {unique} rare subject. Once again he did a courageous announcement that after having done work on bold topic of lesbian relations in 'Yaara Ve', he will now work on the topic of 'transgender'. In his forthcoming song he will focus on

the life of transgender.

Raj Mahajan, who loves to work on innovation liked most the innovation round in which each contestant had to do something novel. In the end, names of winners were announced in which Dushyant won the men's title while Parminder Kaur won female one.

At the end, Chief Guest Raj Mahajan doubled the fun of the event and promised all that Moxx Music will soon release its new songs. No one cared about the time as the night passed with the selfie session. Club Sarina was the beauty partner of Iconic Face-2017 and the show was directed by Jollywood and Eventize Media owner Arvind Parashar Jolly.

Launches Advanced Filter-Less Wall Mount Chimney

We should not judge a book by its cover but, what if the inside of the book is equally impressive as of outside. Would not be that particular judgment worth it? So, in order to break the popular notion that "quality does not come with an affordable Price tag", GAMLE Appliances, one of the most modern kitchen appliance brands in India, launches a new range of filter-less Kitchen Chimneys - Emma.

Cost and energy efficient Gamle's Emma chimneys come with automatic cleaning features and creates almost no noise, making your cooking experience fun. The unique feature of Emma chimneys is that they are filter-less yet and have incredibly high suction power.

Gamle Emma offers Decorative Chimney Design, which is best suitable for your entire kitchen styling needs. It's not only its sleek and stylish looks that add up to the posh profile of your kitchen but also end number of features it has like 1200 m3/hr mega suction power that transfers all the oil and smoke arising from cooking, outside. Revolutionized filter-less technology helps reduce the noise to minimal levels, and last but certainly not the least its Lamp - 2 X 1.5 W LED is an eye candy at nights.

Launching the new dynamic Product, Mr. Sanjeev Dayal, MD & CEO, GAMLE Appliances, said, "If we go by the Latest Market Trends then there is a push towards noiseless with good suction capacities. Filter-less chimneys, thus maintenance free and also hidden chimneys which can be revealed when needed. Keeping in mind, the trends and demands from our customers, we launched this elegant model of Chimney, Emma." Talking about the price points, Mr. Dayal revealed, "Since people hold the view that designer chimneys are very costly and they end up buying some local chimneys. That is why we have priced our products at reasonable prices. We at Gamle strive to offer worthwhile products to suit the requirements of the Indian kitchen scene".

Umbrella Distribution Ceremony Concluded



Mumbai: Shri Radhe Maa Charitable Trust distributed umbrellas and food grains to senior citizens, children and the needy at Nilkanth Mahadev Temple, Ganesh Nagar, Kandivali (West), Mumbai on Sunday, 25 June 2017.

On this occasion, Shri Radhe Maa personally came to the temple. To begin with the first worshipped the deity of God Neelkanth Mahadev and then joined the event. She received a warm welcome and was greeted with flowers, applied tilak and applause too. The children then rendered devotional and patriotic songs. Thereafter, on behalf of the trust, Shri Radhe Maa herself distributed umbrellas and food grains to the senior citizens and children. The beneficiaries glowed with joy and happiness.

Sanjeev Gupta, the trustee of Shri Radhe Maa Charitable Trust announced that girls who have secured more than 70% marks in school, the trust would facilitate them with their fees, books and uniforms. For availing these benefits, they should come to the trust's office in Borivali (West) with their mark sheets.

Upen Patel looks dashing

Every year Baba Siddique's Iftar parties are a grand affair that is keenly awaited by everyone. The party was organised last evening on Saturday June 24 and Salman Khan and Shah Rukh Khan attended it amongst others. The handsome hunk, Upen Patel also attended this opulent celebration and he was attired in a black kurta pyjama designed by Rohit and Rahul Khanna.

Salman Khan's Tubelight released on the eve of Eid on 23 June 2017 and Upen Patel's movie titled Ek Haseena Thi Ek Deewana Tha directed by Suneel Darshan is releasing a week later on 30 June 2017 post Eid. The songs of this movie have mesmerized everyone as Music Director Nadeem Saifi (of the Nadeem-Shravan fame) has composed them and Hue Bechain featuring Upen Patel is already topping the charts.



Vedanta Limited in Top 100 of Nikkei Asia 300

Udaipur: Vedanta Limited, India's leading diversified natural resources company, is featured among the top 100 companies in the Asia300 list released by Nikkei Asian Review. With a selection process based on market capitalization, the Nikkei Asian Review analyzes growth, profitability, efficiency and financial soundness of the companies, based on their earnings for the most recent fiscal year.

"It gives us immense pride to represent India's natural resources sector in Nikkei Asia300 list. Vedanta's diversified portfolio of low cost and tier-1 assets is at the core of its strong financial perfor-

mance. I am confident that as we continue to deliver a robust business performance and generate superior returns for all our stake holders, we will be strongly positioned amongst the most prominent companies in the world," says Mr. Tom Albanese, CEO, Vedanta Limited.

Vedanta is the only company in the natural resources sector to be selected among the top 100. A company's power ranking is a comprehensive assessment of its overall strength, taking into account five key management indicators of the last 5 years; Revenue, Net profit, Net profit margin, Return on equity and

Equity ratio. The Asia300 is Nikkei's exclusive list of the biggest and fastest-growing companies from 11 economies across the Asian continent. Vedanta's Net Debt/EBITDA at 0.4x is the lowest and strongest among Indian and global peers. The company posted a strong free cash flow of Rs. 13,312 crore in FY2017 and reduced gross debt by over Rs. 4,115 crore, up through the fiscal year. The company announced its highest ever dividend of Rs. 7.099 crores during the fiscal year of 2017.

Its contribution to the exchequer in FY2017 was around Rs. 40,000 crore, including the special dividends from

Hindustan Zinc.

In February 2017, parent company Vedanta Resources plc successfully completed issuance of a \$1bn, 5.5 year bond due 2022 at 6.375%. This was concurrent with a tender offer for its 2018 and 2019 bonds, with the aim of extending maturities proactively, well ahead of time.

Ratings agency Crisil (an S&P Company), has upgraded its rating on Vedanta Limited's long-term bank facilities and debt instrument to 'AA/Stable' from 'AA-/Positive', citing better than expected operating performance, ramp up in operations and deleveraging of balance sheet.

Siddharth Turns Director

Filmmaking is a tough gig. It might look glamorous from the outside but it requires lot of persistence and perseverance. It is quite common for a filmmaker's child to follow footsteps of their parents. As a film and TV producer and director Sunil Agnihotri is a distinguished name. Unarguably, he has also been described as the 'King of Television costume dramas'. Sunil Agnihotri has directed films like Danga Fasad, Daava featuring Akshay Kumar, Jai Kishen with Akshay Kumar, Laal Saab with Jackie Shroff 'Balwinder Singh Famous Ho Gaya' featuring singers from the music world - Mika Singh and Shaan. He was a household name with TV series like Chandrakanta, Jai Ganesha etc.

Sunil Agnihotri's son Siddharth Agnihotri seems to have got accustomed to his father's way of life. Siddharth is armed with a complete filmmaking course from New York Film Academy, New York (U.S.A.). He has recently opened his own production house under the name of Illusionist Films. He produces ad commercials and has plans for web series, TV shows and other digital content.

Life father, like son..... Ad-filmmaker Siddharth too has begun his cinematic journey by wielding the megaphone with an interesting short film, Equal Mom. The film has already been well received on YouTube and is generating more eyeballs each day. It is jointly produced by Pooja Khubchandani, Apeksha



Speaking about his debut, Siddharth says, "Equal Mom is an extremely interesting concept and I wanted to create awareness on this subject. The script touched my heart and I believe and hope our film will make a difference and the law will recognise the importance of equal leave for an adoptive mother." On nudging about using his father's influence to bag work, Siddharth firmly states, "I do not intend to use my father's name to bag work. I want people to see me individually and appreciate me for my work."

A new face in new song video 'Bhama-Gatha

National President of ABVM Pradeep Gupta & Founder Harswaroop Gupta complimented Raj Mahajan for his contribution in culture and society"

New Delhi: Singer Raj Mahajan's most awaited music video about the story of great warrior Bhamashah named 'Bhama-Gatha' publicized in the capital. The video was screened at NDMC Convention Centre in New Delhi on the eve of birth anniversary of Bhamashah. The event was organised by Akhil Bhartiya Mahaur Vaish Mahasabha presided by Pradeep Gupta. The event was attended by MP Meenakshi Lekhi, BJP Leader Shyam Jaju. Raj Mahajan's brother Girish Aryan Gupta

was also available at the occasion to cheer the moment. Raj Mahajan was honoured by Pradeep Gupta, National President of ABVM on the occasion for his contribution in music and community. Mr. World Runner-up Paras Gupta (Bodybuilder) was also honored at the event.

Bhama-Gatha sings the story of great patriot & donor Bhamashah who was known for his courage and patriotism. He gave all his money for the sake of the nation. Stories of courage of warrior Bhamashah were popular in Mewar. He was prime advisor and a true friend to Maharana Pratap Singh. Nation is indebted to donor Bhamashah for his sacrifice. During the battle of Haldighati,

Maharana Pratap Singh got defeated and was forced to eat grass bread due to no funds. Then, great Bhamashah came forward and donated all his wealth to Maharana Pratap Singh. The money was sufficient to feed the warriors for about 12 years. Also, donor Bhamashah fought along with Maharana Pratap and lost his 2 sons in the battle against the mughals.

Then, Maharana got back the major part of Mewar. 'Bhama-Gatha' is produced, directed, acted by Raj Mahajan who has also given music in the music video as well. You will find Raj Mahajan in a new Phenomenon in this song video. The song is sung by Singer Nitesh Sharma.

Raj Mahajan said, "Most of the people know about the warrior Maharana Pratap Singh and his battle with Mughals, but they don't know that it was Bhamashah who gave all his wealth to Maharana Pratap Singh to continue battle with mughals when Maharana Pratap Singh was surviving on grass-breads hiding himself with family in forests. I want to explain about great patriot Bhamashah through this video song."

The song is published worldwide by Moxx Music Company and available on YouTube, DailyMotion, Saavn, Gaana, Rhapsody, Deezer, Hungama, Spotify, Airtel, Vodafone, Idea + 250 digital stores in 256 countries.

Joshi and Shree Rajput at mahurat at film Shaadi With Jugaad

Ekta Jain who has worked in loads of TV Serials and some films is coming back after 12 years. She has just signed comedy Hindi film Shaadi With Jugaad produced by Shree Sutram Entertainment Pvt Ltd and directed by Azaad Bharti. Other cast of film are Harshvardhan Joshi, Shree Rajput, Ajay Singh, Kunal Mehta, Akash Lapasiya, Kcarren and Sumati Solanki. D J Bharali has composed the music for the film and Azaad Bharti has written the story.

The shooting started on 24th June in Gandhinagar, Gujarat. Harshvardhan Joshi was last seen in Love Ke funday film is playing the role of Jignesh Shah, Shree Rajput who was last seen in Miss Khiladi will be playing South Indian character Vyjanti and Ekta Jain will be playing Christian and Marathi mulgi Merry.